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| | AILIC | | | | | | | | |
| | | | | | | | | | |
| | | | Actual as of | Actual as of | Actual as of | Actual as of | Actual as of | | |
| | | | 12/31/2004 | 12/31/2005 | 12/31/2006 | 12/31/2007 | 12/31/2008 | | |
| | Gross premiums written | | 2,174,318,131 | 1,869,796,825 | 1,782,582,278 | 1,552,326,996 | 1,188,093,559 | | |
| | | | | | | | | | |
| | Net premiums written | | 372,211,035 | 317,468,417 | 298,863,589 | 258,559,817 | 198,240,912 | | |
| | Increase/(decrease) in unearned premiums | | 39,481,493 | (7,234,108) | 40,245,951 | (20,263,765) | (69,949,048) | | |
| | Net premiums earned | | 332,729,542 | 324,702,525 | 258,617,638 | 278,823,582 | 268,189,960 | | |
| | | | | | | | | | |
| | Loss and loss expenses | | 190,152,573 | 394,564,019 | 206,486,940 | 181,627,098 | 225,043,236 | | |
| | Underwriting expenses | | 41,537,156 | 46,338,559 | 47,933,182 | 36,230,743 | 38,278,515 | | |
| | Aggregate write-ins for underwriting expenses | | - | - | - | - | - | | |
| | Underwriting income/(loss) | | 101,039,813 | (116,200,053) | 4,197,516 | 60,965,741 | 4,868,209 | | |
| | | | | | | | | | |
| | Net investment income | | 35,237,767 | 28,367,850 | 59,020,997 | 77,376,746 | 67,762,367 | | |
| | Realized gain/(loss) | | (6,386,205) | 866,655 | (2,077,620) | (1,281,250) | (10,118,918) | | |
| | Net investment income | | 28,851,562 | 29,234,505 | 56,943,377 | 76,095,496 | 57,643,449 | | |
| | | | | | | | | | |
| | Other income/(deductions) | | 9,755,229 | 13,065,666 | (4,343,493) | 13,477,641 | (92,895,632) | | |
| | Dividends to policyholders | | - | - | - | - | - | | |
| | | | | | | | | | |
| | Income/(loss) before taxes | | 139,646,604 | (73,899,882) | 56,797,400 | 150,538,878 | (69,604,288) | | |
| | | | | | | | | | |
| | Income tax expense/(benefit) | | 54,869,679 | (37,451,200) | 10,847,253 | 31,691,698 | 26,843,520 | | |
| | | | | | | | | | |
| | Net income | | 84,776,925 | (36,448,682) | 45,950,147 | 118,847,180 | (96,447,808) | | |
| | | | | | | | | | |
| | Prior year surplus | | 368,849,327 | 351,140,230 | 358,672,269 | 492,502,117 | 637,566,004 | | |
| | | | | | | | | | |
| | Net income | | 84,776,925 | (36,448,682) | 45,950,147 | 118,847,180 | (96,447,808) | | |
| | | | | | | | | | |
| | Net unrealized capital gains or (losses) | | 18,506,540 | 32,167,408 | 1,158,773 | 11,887,186 | 51,149,066 | | |
| | Change in net deferred income taxes | | 35,151,101 | 3,564,554 | (28,688,693) | 26,535,789 | (27,271,597) | | |
| | Change in non-admitted assets | | (27,149,672) | (77,090,086) | 137,553,921 | (73,178,501) | 89,638,699 | | |
| | Change in provision for reinsurance | | (21,234,387) | 36,323,111 | (10,987,932) | (3,027,767) | 13,969,309 | | |
| | | | | | | | | | |
| | Net Remittances from or (to) Home Office | | - | - | - | - | - | | |
| | Dividends to stockholders | | (37,200,000) | - | - | - | - | | |
| | Other surplus adjustments | | (70,559,604) | (984,266) | (11,156,368) | - | (20,282,990) | | |
| | Surplus adjustments - paid in | | - | 50,000,000 | - | 64,000,000 | 77,875,394 | | |
| | Surplus adjustments - transfer to capital | | - | - | - | - | - | | |
| | Unrealized foreign exchange adjustment | | - | - | - | - | - | | |
| | Total Surplus Adjustments | | (102,486,022) | 43,980,721 | 87,879,701 | 26,216,707 | 185,077,881 | | |
| | | | | | | | | | |
| | Change in surplus as regards policyholders | | (17,709,097) | 7,532,039 | 133,829,848 | 145,063,887 | 88,630,073 | | |
| | | | | | | | | | |
| | Policyholders' surplus at December 31, 200X | | 351,140,230 | 358,672,269 | 492,502,117 | 637,566,004 | 726,196,077 | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | Loss Ratio | | 57.1% | 121.5% | 79.8% | 65.1% | 83.9% | | |
| | Expense Ratio | | 8.5% | 10.5% | 17.5% | 8.8% | 66.2% | | |
| | Combined Ratio | | 65.7% | 132.0% | 97.3% | 73.9% | 150.1% | | |
| | | | | | | | | | |
| | Net premiums written | | 372.2 | 317.5 | 298.9 | 258.6 | 198.2 | | |
| | Surplus | | 351.1 | 358.7 | 492.5 | 637.6 | 726.2 | | |
| | Direct premiums written | | 2,104.5 | 1,808.1 | 1,739.4 | 1,550.6 | 1,184.7 | | |
| | Net reserves (loss and LAE reserves) | | 552.0 | 685.0 | 757.2 | 749.9 | 787.6 | | |
| | Med mal direct premiums written | | 2.5 | 0.1 | 11/22/20099:48 PM | 5.4 | 2B\Apps\Part4203.PDF\CD | | |

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|--|---|--|--------|--------|--------|--------|--------|--|--|
| | Med mal net reserves (loss and LAE reserves) | | 9.4 | 5.0 | 4.3 | 2.7 | 2.7 | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | Net Written Premium/Surplus | | 106.0% | 88.5% | 60.7% | 40.6% | 27.3% | | |
| | Med Mal Direct Written Premium/Total Direct Written Premium | | 0.1% | 0.0% | 0.3% | 0.3% | 0.2% | | |
| | Total Net Reserves/Surplus | | 157.2% | 191.0% | 153.7% | 117.6% | 108.5% | | |
| | Med Mal Net Reserves/Surplus | | 2.7% | 1.4% | 0.9% | 0.4% | 0.4% | | |
| | Med Mal Net Reserves/Total Net Reserves | | 1.7% | 0.7% | 0.6% | 0.4% | 0.3% | | |
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